

Risk management can be implemented in all the various organizations and institutions but specific example is the

Oranization	Risk management	Accomplish
Amazon	Transaction risk management systems	Organization that is dedicated to preserving customer trust
McDonald's	We manage risks to health & safety. And prevent incidents	Dedicated to the enjoyment and safety of our staff. And providing a positive work environment that enables us to deliver a great. Customer experience, every time
Cal bank	Credit risk management	Achieving adequate risk-adjusted performances. Risk governance and governance risk
Pentecost hospital Tarkwa	Risks management in the hospital environment	Proactively works to prevent situations that can result in losses or liability. In a hospital setting, situations can include patient privacy breaches; diagnostic, surgical or medication errors; and hazardous conditions

So with the help of risk management we are able to set an effective project for internal and external risk to implementing to help the organizational to achieve its goal.

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BUSINESS ETHICS OR CORRUPTION IN INDIA

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India is considered one of the most popular Developing country in the world. But what does that imply to us as future managerial

candidates or proprietorship, that is it actually the most ethical or corrupted country to do business. In the current business world the rule of ethics is not just vaguely looked at or changeable to a particular business entities needs. Universal meaning of Business ethics is as follows: “Businessethics is the study of proper business policies and practices regarding potentially controversial issues such as corporate governance, insider trading, bribery, discrimination, corporate social responsibility and fiduciaryresponsibilities” [1].

Unfortunately this definition and its words fall short to the Managers, Owners and Entities in India. A person in India can easily define Business Ethics as: “Business ethics in a business is to make sure the business policies and Practices regarding a potentially controversial issues such as corporate governance, insider trading, Bribery, discrimination, corporate social responsibility and fiduciary responsibilities, whichever is needed to be done to achieve the best possible results for the corporation or themselves.”

In plain words, straight up selfishness and being greedy, is the essential part of being a entrepreneur in India. Any person who is a citizen or have lived in India is aware that anything is possible due to the high level of corruption. Corruption is not just a simple myth that the government keeps denying it of its existence. It is so much involved in the every day of everyone’s life’s or routine that it can be said that it is the essence or even the shadow.

In other words it can be easily said that to be successful business entity in India the person or the entity Indian or from abroad need to know the running of this essence of corruption. Every major corporation in today’s time is interested in setting up their firm in India and many have failed due to the lack of learning the ways of the essence. ENRON, WorldCom, naming few are some of the multi national corporations that were literally destroyed by the corruption of this system.

It is not that the citizens of India are not aware that as customers they are being ripped off everyday. They are so used to it by now that even they have left any care in the world. A person in a shop sells at over the MRP (Maximum Retail Price) and when asked for change he will come a substitute. For every action their is an equal or opposite reaction. What has this caused in the citizens of India? They will at any time replicate the same action to another person without even a hint of remorse.

The level of corruption is so high that there are products that are banned abroad but with the grace of the corrupt government, they are being sold with legally with a different forms. I am writing about few of these products that are sold by deceiving the citizens of India.

1. Lifebouy Soap. These soaps are considered bad for the skin, and are apparently only used to clean certain animals abroad. It is openly sold in India as a regular soap for humans however.

2. Disprin. Sold freely over the counter in India has never passed the Global Medical Standards.

3. Pesticides. There are more than 60 harmful pesticides banned in other countries but not in India. These chemicals come into our plants and can lead to several health problems later in life.

4. Unpasteurized Milk. Due to the presence of harmful microbes and germs in unpasteurised milk, it is banned in almost all of the USA and Canada. While this stuff can make you seriously ill, it is easily available in the motherland.

5. Tata Nano. Our beloved low price vehicle failed the independent crash test conducted by Gobal NCAP. This basically means that occupants of the car would be at risk of life threatening injuries. They banned it in other countries, but not here.

6. D-Cold Total. Another medicine that's hugely popular here but banned abroad, D-Cold can apparently lead to kidney problems.

7. Nimulid. The common pain killer is actually banned in USA, Australia, Canada Britain and a host of other countries. The ban was because it had severe health hazards for the liver, and had some very scary side effects. It's available here though.

These are just few of the products that are being sold throughout India due to no business ethics and the corruption that it has caused due to it. It is a simple ride that is for free in the worlds largest democratic country. unfortunately jokes just seem to fade away in the present day horrors.

India is portrayed in the world as an emerging leader in many fields but the real truth is behind the curtain of corruption. As long as I have lived in India trying to teach someone or trying to fix this system can not only fall in deaf ears but also can lead you to life threatening times. One man's profit is the other man's loss, in India it is taken in a literal sense and even to an extent that person making the profit will do anything to keep the profits rolling.

We have been taught that customer is the king and it is he/she who decides the fate of a product and its survival but when lack of

ethics is involved none of these factors are considered. Reason is that, not only the books are manipulated for the shareholders benefit but the image is also glorified.

My final example that I will be sharing is of the tourism, given our diverse geographies and rich cultural heritage, the truth is that we cannot even compete with a small country such as Singapore in the world rankings in tourism. In a research done by the world tourism, India receives only around 17 million visitors in a year while a tiny country compared to India, Thailand receives over 35 million visitors and increasing. Why is their such a huge difference it is all because that India as a nation people around the world have lost their trust and sense of security. In India, a country that claims to practice **atithi devo bhava** (a guest is like **God**), from airport to taxis, hotels, shops and tour guides – all try to fleece innocent tourists (more so if they are foreigners). To make matters worse India holds a high status in women tourist harassment and rapes. Trust factor for India is just plain embarrassing.

For a moment lets all forget about the foreign dilemma about their trust factor, our own citizens have zero plus faith in our system. Everyone knows that if anything needs to be done they have to start from the bottom of this corrupted system to all the way to the top to get anything done. So for a country where the trust factor is below zero so the ethical dilemma is also going to be below par but the corruption with be well beyond 100. Unless until the government shows any improvement with reforms to clean their tarnished image nothing can be expected from the citizens.

Reference

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ETHICS AND ITS EFFECTS ON BUSINESSES IN NIGERIA

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My years of experience in different companies got me interested in ethics, having the knowledge that organizational survival and